



# Worksheet to Determine One-Time Registration Fee on Leased Vehicles

1. Enter the monthly lease payment to be paid by the lessee. .... 1. \_\_\_\_\_
2. Enter the number of lease payments for the term of the lease.  
**For move-ins:** Calculate the remaining lease periods. ....X 2. \_\_\_\_\_
3. Multiply line 1 by line 2 to determine the total base lease payments. .... = 3. \_\_\_\_\_
4. Enter total up-front fees (not capitalized) that are paid by the lessee. .... 4. \_\_\_\_\_
5. Enter the amount of any capitalized cost reduction (cash or net trade). .... 5. \_\_\_\_\_
6. Add lines 3, 4 and 5 and enter total here. .... 6. \_\_\_\_\_
7. List the cost of each of the following items if paid by the lessee as part of the monthly payment or paid up-front to the dealer/lessor and enter the total of all costs:
  - a. Title fees ..... a. \_\_\_\_\_
  - b. Registration fees ..... b. \_\_\_\_\_
  - c. One-time registration fee on leased vehicles
    1. Multiply line 6 by .05 ..... c1. \_\_\_\_\_
    2. Divide the amount on line c1 by 1.05 ..... c. \_\_\_\_\_
  - d. Federal excise tax ..... d. \_\_\_\_\_
  - e. Optional service or warranty contract ..... e. \_\_\_\_\_
  - f. Insurance ..... f. \_\_\_\_\_
  - g. Manufacturer's rebate ..... g. \_\_\_\_\_
  - h. Refundable deposit ..... h. \_\_\_\_\_
  - i. Finance charges applicable on any of the above-excluded items ..... i. \_\_\_\_\_

**TOTAL OF ITEMS a - i / enter on line 7.** ..... 7. \_\_\_\_\_
8. Subtract line 7 from line 6 and enter the total here. This is the "Lease Price" that is to be entered on the "Application of Title" form. .... 8. \_\_\_\_\_
9. Multiply the amount entered on line 8 by 5% to determine the "one-time registration fee due to the State of Iowa." NOTE: Line 7c and line 9 may vary; this is acceptable. .... X .05 = 9. \_\_\_\_\_

### Application of Title

The "Lease Price" reflected on line 8 should be listed on the "Application of Title" form to the left of the area designated for the "Signature of Applicant 1." A check to the county treasurer in the amount indicated in line 9 should accompany your "Application of Title" form and license fees. You should also submit a UT-510 exemption certificate form indicating this is a "leased vehicle" in the blank designated as "other" on this form.