

COUNTY NAME: BOONE COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025	COUNTY NUMBER: 08
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/27/2024 Meeting Time: 08:00 AM Meeting Location: Board Of Supervisors - 2nd Floor 201 State Street Boone, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
www.boonecounty.iowa.gov

County Telephone Number
(515) 433-0500

Iowa Department of Management	Current Year Certified Property Tax FY 2023/2024	Budget Year Effective Tax FY 2024/2025	Budget Year Proposed Tax FY 2024/2025
Taxable Valuations-General Services	1,817,913,653	1,940,944,679	1,940,944,679
Requested Tax Dollars-Countywide Rates	6,008,860	6,008,860	6,233,415
Tax Rate-Countywide	3.30207	3.09584	3.20765
Taxable Valuations-Rural Services	1,186,268,487	1,270,009,209	1,270,009,209
Requested Tax Dollars-Additional Rural Levies	2,676,957	2,676,957	2,782,450
Tax Rate-Rural Additional	2.25662	2.10782	2.19089
Rural Total	5.55869	5.20366	5.39854
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	180	149	-17.22
Rural Taxpayer	304	250	-17.76
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	180	149	-17.22
Rural Taxpayer	304	250	-17.76

Reasons for tax increase if proposed exceeds the current:

Budget increases for both General Fund and Rural Fund are due to increased costs in property insurance and increases in equipment and material costs for operations.